

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND- ESTABLISHMENT – Panchayat Raj and Rural Development Department – Sri G. Venkat Reddy, S.O - Retired from service on attaining the age of superannuation on 30.09.2010 - Sanction of an amount of Rs. 24,204/- (Rupees Twenty Four thousand and Two Hundred and Four only) of Savings Fund together with interest – Orders - Issued.

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PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No.1559. DATED:20.10.2010.
Read the following:-

- 1. G.O.Ms.No.307,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 9.11.1984.
- 2. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt.8.10.1984.
- 3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
- 4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
- 5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dt:11.12.2003.
- 6. G.O.(P) No.64, Finance (Admn.II)deput. Dt.28.3.06.
- 7. Memo No.1231/128/A2/Admn.II/2006, Fin Admn.II) Dept., dated 28.3.2005.
- 8. G.O.(P).No.85, Finance (Admn.II) Dept.,dt:29-3-2009.
- 9. Application from Sri G. Venkat Reddy, S.O (Rtd) dt. 04.10.2010.

O R D E R:

In pursuance of the orders issued in the reference 1st to 9th read above, sanction is hereby accorded for payment of an amount of Rs. 24,204/- (Rupees Twenty Four thousand and Two Hundred and Four only) towards contribution of savings fund portion is Rs.8847/- (Rupees Eight thousand and Eight Hundred and Fourty Seven only) and towards interest thereon a sum of Rs.15357/- (Rupees Ten thousand and Forty five only) under Group Insurance Scheme to Sri G. Venkat Reddy, S.O (Rtd), Panchayat Raj and Rural Development Department, retired from service on 30.09.2010 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 10/- (Rupees Ten only) per month from 11/1984 to 10/1994 and Rs.60/- (Rupees Sixty only) per month from 11/1994 to 09/2010). Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure to this order.

2. In the reference 3rd read above, the details of the officer is as follows:

1. Name of the employee and Designation	Sri G. Venkat Reddy, S.O
2. Scale of Pay	
3. Date of commencement of insurance cover and group to which she is enrolled initially	from 11/1984 @ Rs. 10/- P.M
4. Change the higher Group w.e.f.	w.e.f. 11/1994 @ Rs. 60/-- P.M
5. Date of retirement	September, 2010
6. Name of the nominee/legal/ heirs in the event of death of the employee	Does not arise
7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	Rs.24,204/-
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise

10. Head of account for the payment of savings fund/Insurance fund/interest separately	For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund For interest M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.
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3. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.
4. Certified that Sri G. Venkat Reddy, S.O (Rtd), Panchayat Raj and Rural Development Department has not availed E.O.L. Necessary entries have been made in the Service Register of the individual.
5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri G. Venkat Reddy, S.O (Rtd), Panchayat Raj and Rural Development Department.
6. Necessary entries have been made in the Service Register of the officer.
7. The individual is informed that if any excess amount is paid to her erroneously, the same will be recovered from her with out any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.P.C. SASTRY
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri G. Venkat Reddy, S.O (Rtd),
PR & RD Department.
Copy to:
The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts.Officer, Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRI G.VENKAT REDDY, SECTION OFFICER, PR &RD DEPARTMENT RETIRED FROM SERVICE ON 30.09.2010 A.N.

CONTRIBUTION:

1.Group Insurance contribution @ Rs.10/- p.m.
From 11/84 to 10/94 (120 months)

2. Group Insurance contribution @ Rs.60/- p.m.
From 11/94 to 09/2010(191 months)

REFUND;

1. Savings Fund @ 6.875 4 per unit of Rs.10/- for one units for 120 months	825.00
2. . Savings fund @ 10.5 per unit of Rs.15/- for four units for 191 months	8022.00

	8847.00

As per G.O.(P)No.85 Fin (Admn.II)Deptt.,Dt.29-3-2010.

1. Accumulated savings with interest per unit of Rs.10/- for 120 months for one units (Tab-I) up to 31-10-94	1388 x 1=1388-00
2. Interest payable from 1-11-1994 to 30-09-2010 on the accumulated saving fund as on 31-10-1994 per each unit, (Table .II)	5052 x1 = 5052-00
3. Accumulated saving with interest per unit of Rs.15/- For 191 months for two units (Table.III) A	4441x4= 17764-00

	24204-00

SAVINGS FUND :	8847-00
INTEREST :	15357-00
TOTAL :	24204-00

(RUPEES TWENTY FOUR THOUSANDS TWO HUNDRED AND FOUR ONLY)

M.V.P.C. SASTRY
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri G. Venkat Reddy, S.O (Retd).
P.R. & R.D. Department.
Copy to:
The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts.Officer,Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER